



FINANCIAL PERFORMANCE HIGHLIGHTS

- STAA recorded a **14,6% year-on-year (YoY) increase in sales in 3Q24, reaching IDR 1.725 billion** compared to IDR 1.505 billion in 3Q23. For 9M24, sales increased by 15,0% YoY to IDR 4.420 billion.
- Gross profit in **3Q24 reached IDR 632 billion with a margin of 36,6%**, up from 34,0% in 3Q23. For 9M24, gross profit totaled IDR 1.436 billion, reflecting a margin of 32,5%, compared to 25,9% in 9M23.
- **Operating profit surged by 44,6% YoY in 3Q24**, reaching IDR 587 billion. For 9M24, operating profit increased by 64,2% YoY to IDR 1.237 billion.
- **Net profit in 3Q24 rose by 47,1% YoY, reaching IDR 460 billion.** For 9M24, net profit was IDR 946 billion, a notable increase of 68,6% YoY.
- EBITDA stood at IDR 670 billion in 3Q24, a 37,4% YoY increase. For 9M24, EBITDA totaled IDR 1.488 billion, representing a 49,4% YoY increase.
- Average Selling Price (ASP) for Crude Palm Oil (CPO), Palm Kernel (PK), and Crude Palm Kernel Oil (CPKO) improved significantly compared to the previous year, contributing to revenue growth.

ASSETS & LIABILITIES POSITION

- Total assets increased by **12,9% to IDR 7.545 billion as of 9M24**, compared to IDR 6.681 billion at the end of 2023.
- Total liabilities rose by **15,0% to IDR 2.160 billion, while total equity grew by 12,1% to IDR 5.385 billion.**
- The debt-to-asset ratio remained stable at 0,28, while the debt-to-equity ratio was slightly higher at 0,40, compared to 0,39 in 2023.

STATEMENT OF PROFIT & LOSS

In IDR billion	3Q24	3Q23	YoY	9M24	9M23	YoY
Revenue	1.725	1.505	14,6%	4.420	3.844	15,0%
Gross Profit	632	511	23,5%	1.436	995	44,4%
Margin	36,6%	34,0%		32,5%	25,9%	
Operating Profit	587	406	44,6%	1.237	753	64,2%
Margin	34,0%	27,0%		28,0%	19,6%	
Net Profit	460	313	47,1%	946	561	68,6%
Margin	26,7%	20,8%		21,4%	14,6%	
Profit attributable to Owners of the company	408	268	52,2%	831	489	70,1%
Margin	23,6%	17,8%		18,8%	12,7%	
EBITDA	670	488	37,4%	1.488	996	49,4%
Margin	38,8%	32,4%		33,7%	25,9%	

STATEMENT OF FINANCIAL POSITION

In IDR billion	9M24	2023	%
Assets	7.545	6.681	12,9%
Liabilities	2.160	1.877	15,0%
Equity	5.385	4.804	12,1%

COMPANY PROFILE

PT Sumber Tani Agung Resources Tbk (STAA) is a publicly listed oil palm company headquartered in Medan, North Sumatra. STAA has cultivated over **49.714** hectares of oil palm plantations across four provinces in Indonesia: North Sumatra, South Sumatra, West Kalimantan, and Central Kalimantan.

The company manages an integrated business process, overseeing 15 palm oil estates, 9 palm oil mills, 1 kernel crushing plant, and 1 solvent extraction plant powered by a biogas power plant.

SHARE INFORMATION

Share Price Data (as of 25th October 2024):	
Ticker on IDX _____	STAA
Last Closing Price (IDR) _____	915
Outstanding Shares _____	10.903.372.600
Market Cap (IDR Bn) _____	9.980

SHAREHOLDERS STRUCTURE

PT Maliibu Indah Lestari (ownership): _____	36,69
PT Kedaton Perkasa (ownership): _____	28,87
Gani (ownership): _____	6,34
Lele Tanjung (ownership): _____	3,75
Hardi Mistani (ownership): _____	2,84
Public (ownership): _____	21,51

CONTACT US

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LOCATION: AREA KONSERVASI PT. MADINA AGRO LESTARI

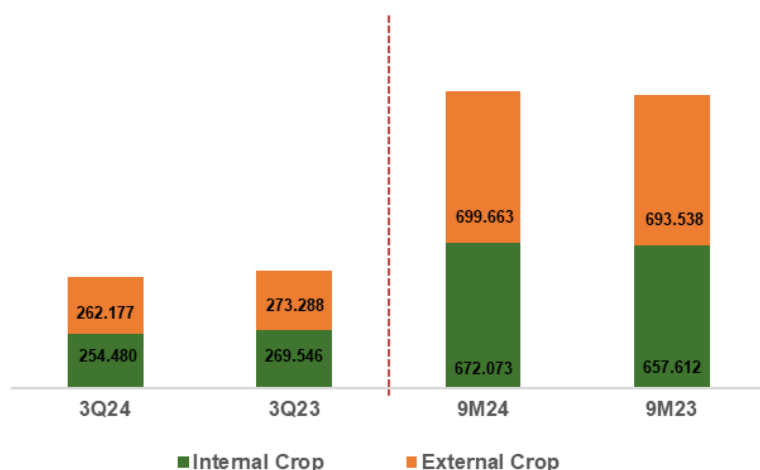
PRODUCTION HIGHLIGHTS

- Total Fresh Fruit Bunches (FFB) production in 3Q24 was 296.157 tons, a 4,7% YoY decrease. Whereas FFB production reached 777.476 tons, an increase of 1,9% YoY.
- Crude Palm Oil (CPO) production in 3Q24 amounted to 108.071 tons, down by 7,8% YoY. For 9M24, CPO production slightly declined by 1,1% YoY, totaling 289.548 tons.
- Palm Kernel (PK) production in 3Q24 was 24.707 tons, a 6,6% YoY decline. For 9M24, PK production rose slightly by 0,9% YoY to 64.796 tons.



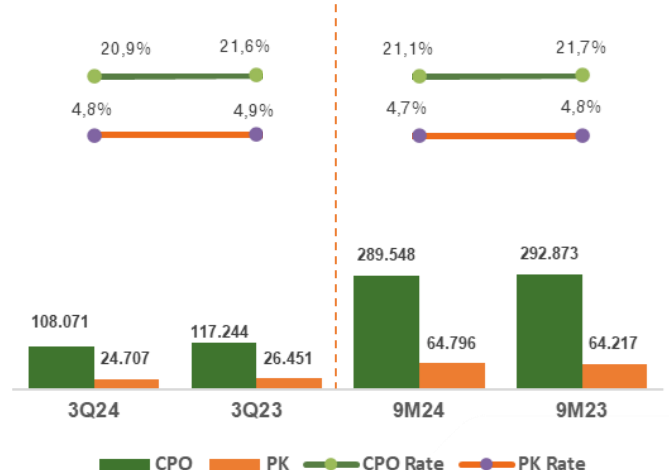
PRODUCTION & YIELD						
(in ton and ton/ha)	3Q24	3Q23	YoY	9M24	9M23	YoY
Nucleus						
FFB Production	270.076	284.513	-5,1%	708.870	692.915	2,3%
FFB Yield	6,8	7,2	-5,3%	17,8	17,4	2,1%
Plasma						
FFB Production	26.081	26.290	-0,8%	68.606	69.975	-2,0%
FFB Yield	5,3	5,8	-8,8%	13,9	15,4	-9,9%
Total						
FFB Production	296.157	310.803	-4,7%	777.476	762.890	1,9%
FFB Yield	6,6	7,0	-5,7%	17,4	17,2	0,8%

SALES VOLUME & PRICE						
(in ton and IDR/kg)	3Q24	3Q23	YoY	9M24	9M23	YoY
Sales volume						
CPO	103.424	119.447	-13,4%	281.922	297.689	-5,3%
PK	7.509	10.960	-31,5%	21.247	25.722	-17,4%
CPKO	13.938	9.012	54,7%	35.699	23.260	53,5%
Avg. Selling Price						
<i>(net of export tax and levy)</i>						
CPO	13.084	10.980	19,2%	12.623	11.229	12,4%
PK	8.727	5.116	70,6%	7.357	5.438	35,3%
CPKO	19.556	11.092	76,3%	16.449	11.601	41,8%



FFB Processed

Note: in ton



CPO & PK Production Rate

Note: in ton